

Answer Key Checking Account - Check Registers 1

When you have a checking account, you will need to keep a check register. A check register is used to record all the checks written against your checking account as well as all the deposits going into your checking account. The check register will have a running balance. Every time you write a check, you subtract the amount from your balance. Every time you deposit money into your account, you add the amount to your balance.

Formula for Calculating Your Check Register Balance

$$\text{Previous Balance} - \text{Check Amount} = \text{New Balance}$$

$$\text{Previous Balance} + \text{Deposit Amount} = \text{New Balance}$$

Directions: Complete the check registers below and answer the questions.

Check #	Date	Description	Check Amount		Deposit Amount		Balance	
Balance Forward -----							32	26
256	9/25	Hillcrest Water Association	12	25			20	01
	9/30	Deposit - Payroll Check			468	21	488	22
257	10/1	Henderson Electric	121	14			367	08

- The above check register belongs to Maggie Smithfield. What is her checking account balance after depositing her payroll check? **\$488.22**
- What is Maggie's ending balance? **\$367.08**

Check #	Date	Description	Check Amount		Deposit Amount		Balance	
Balance Forward -----							148	32
1452	8/25	Sanderson Deli	14	87			133	45
	9/1	Deposit - Cash			694	67	828	12
1453	9/10	JC Penny	254	32			573	80
1454	9/11	Gilreath's Tire	168	51			405	29

- The above check register is for Michael Hall. What is his beginning balance? **\$148.32**
- What is Michael's balance after going to the tire shop? **\$405.29**
- What is Michael's balance after making a deposit? **\$828.12**

