**EARNEST MONEY DEPOSIT RECEIPT**

|  |
| --- |
| [Buyer Name] |
| [Street Address] |
| [City, State, Zip] |
| [Phone Number] |
| [Email Address] |

**DEPOSIT VALUE**

This receipt is for an earnest money deposit in the amount of [Reason] dollars ($[Amount]) in the form of

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Check |  | Cash |  | Other: [Other] |

The earnest money  **will**  **Will not** be cashed. If the deposit is cashed, the funds will be held in an account owned by [Reason], an

|  |  |
| --- | --- |
|  | Escrow Company |
|  | Real Estate Brokerage |
|  | Legal Firm |
|  | Title Company |
| With the following address: [Address] | |

The deposit value  **is**  **is not** to be used towards the down payment of the property in the event of a successful sale.

**PROPERTY INFORMATION**

|  |
| --- |
| [Seller Name] |
| [Street Address] |
| [City, State, Zip] |
| [Phone Number] |
| [Email Address] |

Total Selling Price: [Amount] Dollars ($[Amount])

The Seller hereby agrees not to offer the property to any third party until [Date].

**REFUND POLICY**

The following contingencies shall apply to the earnest money deposit:

|  |  |
| --- | --- |
|  | Earnest money will be returned in the event of an unaccepted offer. |
|  | Earnest money will be returned if buyer’s mortgage falls through. |
|  | Earnest money will be returned if undisclosed problems on property are discovered through inspection. |
|  | Earnest money will be returned if property does not appraise for the sale price. |
|  | Earnest money will be forfeited in the event of a voluntary cancellation of the purchase agreement by buyer without any cause on the part of the seller. |
|  | Earnest money will be forfeited in the event of non-compliance of obligations on buyer’s part. |
|  | Earnest money will be forfeited in the event of non-compliance of obligations on seller’s part. |

|  |  |  |
| --- | --- | --- |
| [Signature] |  | [Date] |
| **Authorized Signature** |  | **Date** |

[Name]

|  |
| --- |
| **Representative’s Name** |
| [Title] |
| **Title** |