**IOU FORM**

I, the undersigned [Name of Debtor] hereby confirm and acknowledge to [Name of Creditor], hereinafter called Creditor, that I am indebted to said Creditor in the amount of [Amount] Dollars [Amount] as of the date set forth below.

The amount includes all legally permitted charges, such as accrued interest, up to the date set forth below. I acknowledge and agree that I incurred said Debt and I am solely responsible for repayment of it to Creditor. I also agree and acknowledge that I have no defense should the Creditor use this document in a court of laws as a confession of judgment on my part (where legally permissible).

I have promised and agreed to pay the entire amount by [Date] [and I will pay a least [Amount] of the amount of said Debt on or before the [Date] of each month beginning [Date] , until it is paid. I have agreed that the entire amount of said Debt will be paid on or before [Date]

This agreement was signed on this date the [Date]

|  |  |  |
| --- | --- | --- |
| [Signature] |  | [Signature] |
| **Signature of Creditor** | **Signature of Debtor** |
| [Name] | [Name] |
| **Printed Name** | **Printed Name** |
| [Signature] | [Signature] |
| **Signature of Witness** | **Signature of Witness** |
| [Name] | [Name] |
| **Printed Name** | **Printed Name** |