**RELEASE OF OBLIGATIONS**

1. **THE PARTIES**.

This Release of Obligations (“Release”) made on [DATE], releases the liabilities and obligations of:

Borrower: [BORROWER'S NAME] with a mailing address of [ADDRESS] (“Borrower”) and:

Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] (“Lender”) and is acting as the releasor.

1. **THE RELEASE**.

The Lender agrees to discharge the Borrower from any claims, liabilities, and obligations under the loan made on [DATE] in the amount of $[AMOUNT].

The Lender agrees to Release all parties connected to the original loan agreement including, if any, co-borrowers, co-signers, and guarantors.

**IN WITNESS WHEREOF**, the Lender has executed this Agreement as of the day and year first above written.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Lender’s Signature** |  | **Print Name** |  | **Date** |